

# Insurance Reform

## We Can't Afford To Wait



Unaffordable insurance premiums continue to harm local businesses, sporting and community groups - limiting services, restricting events and hampering growth.



So far, the Government's reform agenda has only benefited insurers, whose profits have grown substantially.



Excessive and unfair insurance premiums are a key part of the high cost of running a business that needs to be addressed.



The Government needs to keep insurers feet-to-the-fire to pass on the savings to hard-pressed businesses and community organisations such as sports clubs and voluntary groups.



What we need: "ACCESS TO AFFORDABLE INSURANCE COVER THAT IS SUSTAINABLE AND AVAILABLE TO ALL".

**What Can  
YOU Do?**



Pledge to your local businesses and community groups that you are committed to helping reduce insurance premiums and will frequently raise it with TDs and Ministers on their behalf.



# Alliance for Insurance Reform INSURANCE SURVEY FINDINGS

ALLIANCE FOR  
INSURANCE REFORM

## No Premium Reductions / Premium Increases



 **87%**

**87%** have had either a premium increase or no reduction in the last 2 years.

## Access to Cover



 **25%**

**25%** have one or no underwriters willing to provide cover.

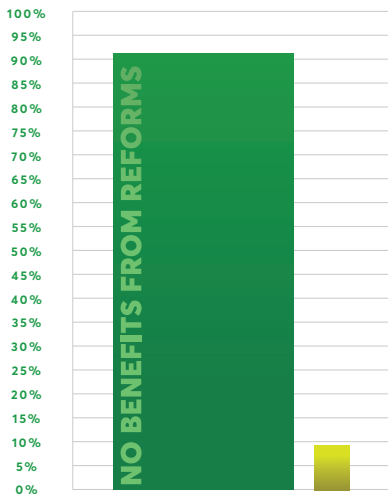
## Importance of Insurance



 **87%**

When asked how important insurance was as an issue to their organisations, **87%** gave it the highest grade available "very important".

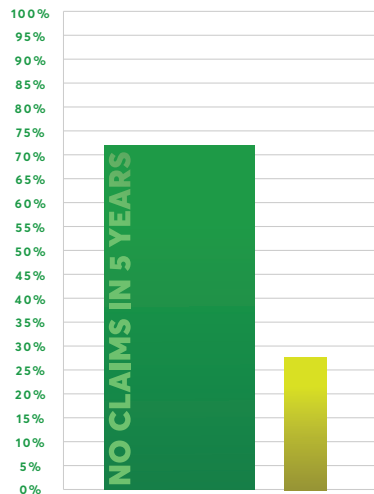
## No Benefits from Reforms



 **91%**

When asked whether they had materially benefited from the Government's insurance reform agenda, **91%** said no.

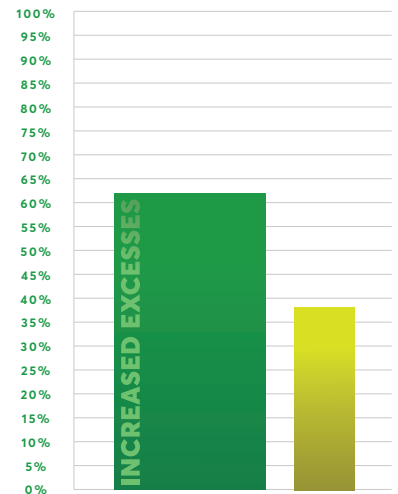
## No Claims in 5 Years



 **72%**

**72%** of the organisations surveyed have had no claims in the past 5 years.

## Policy Challenges



 **63%**

**63%** have experienced increased excesses, added exclusions or both in the past five years.

This survey is based on responses from 690 small and medium businesses, sport, arts, community and voluntary organisations. The survey took place in February 2024.